

**March 2017**

**Investment Strategy**

The Fund invests primarily in domestic and foreign equity securities such as common and preferred stock that are currently paying dividends.

The Fund generally invests in 25 to 50 companies across multiple geographies and market capitalizations but emphasizes developed markets and large capitalization equities.

Under normal circumstances, the Fund will invest at least 40% of its assets in foreign securities, or if the Advisor determines conditions are not favorable, invest at least 30% of its assets in foreign securities.

The Fund primarily invests in US-listed securities including ADRs, foreign securities that trade on foreign exchanges, and ETFs that invest in foreign securities. The Fund may hedge foreign currency exposure.

**Investment Process**

The primary objectives are to invest in companies that pay a stable and increasing dividend each year and to deliver attractive long-term capital appreciation to investors.

The investment team relies on fundamental, bottom-up analysis to identify companies that they believe have a strong history of rewarding shareholders and have the financial flexibility to continue to increase the dividend.

The investment process identifies businesses with growth characteristics, attractive valuations, and an impressive history of dividend sustainability and cash flow quality.

**Fund Facts**

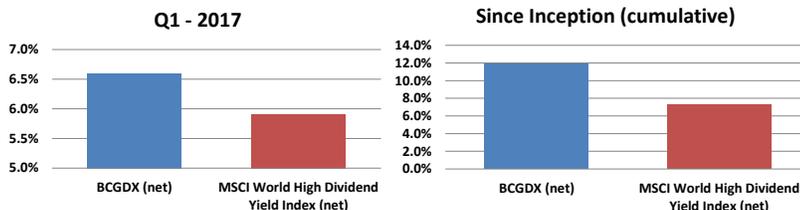
Ticker	BCGDG
Share Class	Institutional
Cusip	90386H834
Inception Date	9/18/2014
Gross Expense Ratio	1.55%
Net Expense Ratio	0.99%
Benchmark	MSCI World High Dividend Index
Number of Holdings	43
30-day SEC Yield	1.67%
30-day SEC Yield (w/o waivers)	1.23%
Fund Assets (\$ million)	\$50.9
PE Ratio	17.0
Median Marketcap (\$ billion)	\$76.4
Trailing 12-month Div Growth	8.1%
Standard Deviation	8.80%

**Portfolio Managers**

Henry M. Jones  
Dennis Sabo, CFA

Performance as of 12/31/2016	3 Mon	1 Year	Since Inception (annual)
BCGDG Class I (Net)	6.60%	12.69%	4.53%
MSCI World High Dividend Index (Net)	5.91%	11.54%	2.80%
MSCI World Index (Net)	6.38%	14.77%	4.46%

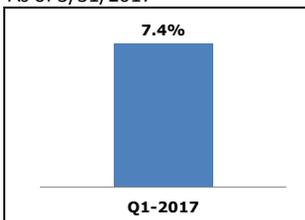
Inception Date: 9/18/2014



Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. The fund imposes a 2% redemption fee on shares held within 7 days after purchase. Performance data does reflect the redemption fee which, if reflected would reduce the performance quoted. Performance data current to the most recent month-end is available at 1-800-514-3583. The advisor has entered into an Expense limitation Agreement with the Fund that calls for the Advisor to reduce management fees and reimburse other expenses of the Fund, if necessary, to maintain Total Annual Fund Operating Expenses at 0.99% for Institutional Class Shares per annum. This agreement is in effect until January 1, 2018.

**Dividend Growth y/y**

As of 3/31/2017



**Country Weightings**

Subject to change

	BCGDG	Index	Diff
United States	54.3%	47.5%	6.8%
United Kingdom	17.0%	10.5%	6.5%
Switzerland	7.9%	10.2%	-2.3%
France	7.2%	5.5%	1.7%
Canada	3.7%	5.5%	-1.8%
Other	9.9%	20.8%	-10.9%

**Top Holdings (Subject to change)**

	Weight
Unilever Plc	3.3%
Comcast Corp	3.0%
Stanley Black & Decker	2.9%
Johnson Controls	2.8%
Vodafone Group	2.8%
Microsoft	2.8%
Diageo Plc	2.7%
LVMH Moet Hennessy	2.7%
Dow Chemical	2.7%
Enterprise Products	2.7%
Abbott Labs	2.6%
Texas Instruments	2.6%

**Sector Breakdown (Subject to change)**

	BCGDG	Index	Diff
Consumer Disc	11.3%	7.6%	3.7%
Consumer Staples	14.8%	20.0%	-5.2%
Energy	10.0%	8.1%	1.9%
Financials	16.5%	10.6%	5.9%
Health Care	15.1%	15.0%	0.1%
Industrials	10.1%	8.8%	1.3%
Info Tec	9.6%	9.0%	0.6%
Materials	2.7%	5.4%	-2.7%
Telecom	2.8%	6.3%	-3.5%
REITS	3.6%	1.2%	2.4%
Utilities	0.0%	8.2%	-8.2%
Cash	3.5%	0.0%	3.5%

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**Mutual fund investing involves risk. Principal loss is possible. The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the Fund and may be obtained by calling phone number 1-800-514-3583 or visiting [www.bluecurrentfunds.com](http://www.bluecurrentfunds.com). Read the prospectus carefully before investing. The Fund may not be suitable for all investors.**

Investment in the Fund is subject to investment risks, including, without limitation, market risk, management style risk, investment style risk, large cap risk, mid cap risk, small cap risk, foreign security risk, ETF risk, MLP risk, MLP tax risk, and new fund risk. For more information about the Fund, including the Fund's objectives, charges, expenses and risks (including more information about the risks listed above), please read the prospectus.

Although there is no clearly comparable benchmark, The Fund is measured against the MSCI World High Dividend Index. The MSCI World High Dividend Yield Index is based on the MSCI World Index, its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends. You cannot invest directly in the index. MSCI is not responsible for the configuration of this material or for any inaccuracy in Edge's presentation thereof. The US Dollar is the currency used to express performance. More information on the Fund and its historical annual dividend growth rate is available upon request. Sources of data include Bloomberg, Zephyr, and Edge Capital Partners. You cannot invest directly in the index.

The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The MSCI World Index consists of the following 24 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. The MSCI World Index captures large and mid cap representation across 24 Developed Markets (DM) countries. With 1,611 constituents, the index covers approximately 84% of the free float-adjusted market capitalization in each country. You cannot invest directly in the index

**PE Ratio** (price earnings ratio) is a valuation ratio of a company's current share price compared to its per-share earnings. Blue Current Funds reports a "trailing PE Ratio" by taking the current share price and dividing by the total EPS over the past 12 months and caps the ratio limit at 100x.

**12M Dividend Growth** is the annualized percentage rate of growth that a particular stock's dividend undergoes over a period of time.

**SEC 30-Day Yield** is the fund's income, for the purposes of this calculation, based on the current market yield to maturity of the Fund's holdings over a trailing 30-day period. This hypothetical income will differ (at times, significantly) from the Fund's actual experience; as a result, income distributions from the fund may be higher or lower than implied by the SEC yield.

**Standard Deviation** is a statistical measure of the volatility of Fund returns.

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